

PURPLE SECURE SYSTEMS LIMITED
REGISTERED No. 05725549
Registered in England and Wales
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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PURPLE SECURE SYSTEMS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITY IN RESPECT OF THE ACCOUNTS

PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PURPLE SECURE SYSTEMS LIMITED

BALANCE SHEET AT 31 MARCH 2008

	Note	2008 £	2007 £
TANGIBLE FIXED ASSETS	2	6,189	838
CURRENT ASSETS			
Debtors		353,037	133,197
Bank Account		<u>117,653</u>	<u>38,372</u>
		470,690	171,569
CREDITORS			
Amounts falling due within one year	3	<u>(194,381)</u>	<u>(129,254)</u>
NET CURRENT ASSETS		276,309	42,315
CREDITORS			
Amounts falling due after more than one year	4	(85,600)	-
TOTAL ASSETS		<u>196,898</u>	<u>43,153</u>
CAPITAL & RESERVES			
Called up share capital	5	9,020	9,000
Profit and loss account		<u>187,878</u>	<u>34,153</u>
TOTAL SHAREHOLDERS FUNDS		<u>196,898</u>	<u>43,153</u>

The notes on pages 4 to 5 form part of these financial statements.

Directors' statement.

The company, for the financial year ended 31 March 2008, is entitled to the exemption from audit conferred by section 249A (1) of the Companies Act 1985 and no member has requested an audit pursuant to section 249B (2).

The directors acknowledge their responsibilities for -

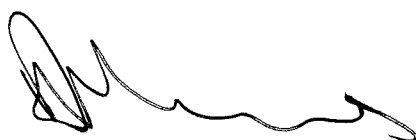
- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the board of directors on 9 October 2008 and signed on its behalf by.



C L Elliott
Chairman



D Harris
Director

PURPLE SECURE SYSTEMS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed Assets and Depreciation

Fixed assets are stated at cost. Depreciation is provided on the cost of tangible fixed assets in order to write off such cost less estimated residual value over the expected useful lives as follows:

Computer Equipment	33% Straight line method
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Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

PURPLE SECURE SYSTEMS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

2. TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1 April 2007	1,058
Additions	<u>8,507</u>
At 31 March 2008	<u>9,565</u>
 <u>Aggregate Depreciation</u>	
At 1 April 2007	220
Provision for the year	<u>3,156</u>
At 31 March 2008	<u>3,376</u>
 <u>NBV @ 31 March 2008</u>	 <u>6,189</u>
 <u>NBV @ 31 March 2007</u>	 <u>838</u>

3. CREDITORS

	2008	2007
	£	£
Amounts falling due within one year:		
Trade creditors	8,448	27,252
Corporation tax	49,240	18,780
Other taxes and social security	44,582	19,820
Other creditors	<u>92,111</u>	<u>63,402</u>
	<u>194,381</u>	<u>129,254</u>

4. CREDITORS

	2008	2007
	£	£
Amounts falling due after more than one year:		
Preference shares - 20% redeemable preference shares of £1 each	<u>85,600</u>	<u>-</u>
	<u>85,600</u>	<u>-</u>

During the year £85,600 non - cumulative redeemable preference shares of £1 each were allotted and issued. An amount of 25p in the £1 was called up and fully paid.

5. SHARE CAPITAL

	2008	2007
	£	£
Ordinary shares of £1 per share		
Authorised	10,000	9,000
Allotted and fully paid:	<u>9,020</u>	<u>9,000</u>